

Chandanagar Branch :: DP Code 13085

Ref:01/ M/s MOULDWING/13085/Sale Notice/2023

Date: 24.02.2023

Borrowers:

1.M/s MOULDWING INDUSTRIES
Prop: CHEEKATLA SRI SAI PRASAD
Plot No. 108, 1st Floor, SV CO- Operative Industrial Estate,
IDA Jeedimetla, Hyderabad, Telanaga Dist Rangareddy

2. Sri. CHEEKATLA SRI SAI PRASAD S/o CH. Pullaiah
Naidu H No. 1-2-28/1/1303 Sai Raghava Tower,
Hyderabad Kukatpally Rangareddy Telangan – 500085.

GUARANTOR / MORTGAGOR:

1. Sri. CHEEKATLA SRI SAI PRASAD S/o CH.
Pullaiah Naidu H No. 1-2-28/1/1303 Sai Raghava Tower,
Hyderabad Kukatpally Rangareddy Telangan – 500085

2. Smt. Annapurna Cheekatla (Gurantor)
W/o CH S S Prasad
H No. 1-2-28/1/1303 Sai Raghava Tower, Hyderabad
Kukatpally Rangareddy Telangan – 500085.

Dear Sir,

Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002

As you are aware, I on behalf of Canara Bank, (Formerly e - Syndicate) **SERILINGAMPALLY CHANDANAGAR BRANCH** have taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to our **SERILINGAMPALLY CHANDANAGAR BRANCH** of Canara Bank (Formerly e - Syndicate)

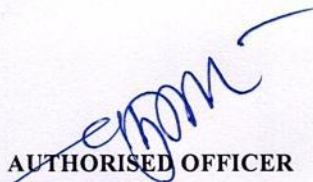
The undersigned proposes to sell the assets (through e-auction) more fully described in the Schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made there under, I am herewith sending the Sale Notice (e-auction notice) containing terms and conditions of the sale.

You are hereby given a last and final opportunity to discharge the liability in full as stated in the Sale Notice enclosed within 30 days from the date of this notice, and reclaim the assets which have been possessed by the bank, failing which the assets will be sold as per the terms and conditions set out in the enclosed Sale Notice.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

Yours faithfully,


AUTHORISED OFFICER
CANARA BANK
ENCLOSURE – SALE NOTICE

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SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive/physical possession of which has been taken by the Authorized Officer of **SERILINGAMPALLY CHANDANAGAR BRANCH** of the Canara Bank for follow up., will be sold on "As is where is", "As is what is", and "Whatever there is" on **30.03.2023**, for recovery of **Rs. 26,36,804 (Rupees Twenty Six Lakhs Thirty six Thousands Eight Hundred and four Only)** Contractual dues as on 31/01/2023 due to the **SERILINGAMPALLY CHANDANAGAR BRANCH** of Canara Bank from M/s MOULDWING INDUSTRIES Prop: CHEEKATLA SRI SAI PRASAD

The reserve price for LOT No.1 will be **Rs. 43,31,000/-** and the earnest money deposit will be **Rs.4,33,100/-** The Earnest Money Deposit shall be deposited on or before **28.03.2023** at **5:00pm**.

Details and full description of the property.

All that Flat No. 1303, (in the third floor), with Built up area of 1200 Sq. Feet, along with an undivided share of land admeasuring 35.00 Sq. yards or 32.60Sq. Mts.,(out of 1936 Sq. yards) on Plot Nos. 4,5,6,7 & 8, in survey No. 127(Part), in M.C.K Block No. 2 of "**SAI RAGHAVA TOWERS**" Situated at **NANDAMURI NAGAR**, Hydernagar Village, Kukatpally Municipality, Balanagar Mandal, Ranga Reddy District, and bounded by:

Land Boundaries

North : 25'-0" Wide Road

South : Plot No. 3

East : 30'-0" wide Road

West : Vendors's Land (Plot No. 32) in the same Survey Number No. 127

Flat Boundaries

North : Open to Sky

South : Open To sky,

East : Corridor

West : Open to sky

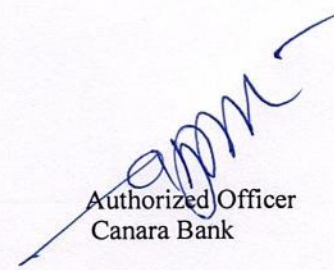
* No Known Encumbrances to the Knowledge of the Bank.

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact Mr RAJESH KUMAR, SERILINGAMPALLY CHANDANAGAR Branch, Canara Bank, Door No: 2-105/5/C/204, PLOT No. 90.United Chambers, Chandanagar SERILINGAMPALLY Hyderabad - 500050.

Ph. No 9440905492 during office hours on any working day.

Date: 24.02.2023

Place: Hyderabad


Authorized Officer
Canara Bank

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DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 24.02.2023

Name and Address of the Secured Creditor : Canara Bank, **SERILINGAMPALLY CHANDANAGAR BRANCH**,

Name and Address of the Borrower(s)/ Guarantor(s) :

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| Borrowers: 1. M/s MOULDWING INDUSTRIES Prop: CHEEKATLA SRI SAI PRASAD Plot No. 108, 1st Floor, SV CO- operative Industrial Estate, IDA Jeedimetla, Hyderabad, Telanaga Dist Rangareddy | 2. Sri. CHEEKATLA SRI SAI PRASAD S/o CH. Pullaiah Naidu H No. 1-2-28/1/1303 Sai Raghava Tower, Hyderabad Kukatpally Rangareddy Telangan – 500085. (Proprietor) |
|--|---|

GUARANTOR / MORTGAGOR:

| | |
|--|--|
| Sri. CHEEKATLA SRI SAI PRASAD S/o CH. Pullaiah Naidu H No. 1-2-28/1/1303 Sai Raghava Tower, Hyderabad Kukatpally Rangareddy Telangan – 500085 | 2 Smt. Annapurna Cheekatla (Gurantor) W/o CH S S Prasad H No. 1-2-28/1/1303 Sai Raghava Tower, Hyderabad Kukatpally Rangareddy Telangan – 500085. |
|--|--|

as on (31/01/2023): **Rs. 26,36,804 (Rupees Twenty Six Lakhs Thirty six Thousands Eight Hundred and four Only)** plus unapplied interest w.e.f 01.02.2023 and Bank charges. The amounts remitted after issuance of Demand notice are duly accounted.

1.(a) Mode of Auction

(b) Details of Auction service provider

: **Online Electronic Bidding**

: **M/s. CANBANK COMPUTER SERVICES LTD**

No.218, J P Royale, 1st Floor, Sampige Road,

2nd Main, Near-Market, Malleswaram, Bangalore

Karnataka – 560003,

Contact No.+91 080 2346 9661,

Mobile No.9444805621, 8553643144,

E-mail: eaction@ccsl.co.in

(c) Date & Time of Auction

: **30.03.2023, 11:30 A.M. to 12:30 P.M.**

(With unlimited extension of 5 minutes duration each till the conclusion of the sale)

(d) Place of Auction

: **Online**

2.**Reserve Price** : **Rs.43,31,000/- (Rupees Fourty three lakhs thirty one thousand Only)**

Other terms and conditions:

- Auction/bidding shall be only through “Online Electronic Bidding” through the website <https://indianbankseauction.com>. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
- The property can be inspected, with Prior Appointment with Authorized Officer, on and after **27/03/2023** between **11.00AM and 3.00PM**.
- The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.

- d) EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favor of **Authorized Officer, Canara Bank, BRANCH** OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of Canara Bank, **SERILINGAMPALLY CHANDANAGAR BRANCH**, A/c No:209272434 IFSC Code: **CNRB0013085** on or before **28.03.2023** at **5:00pm**.
- e) Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider M/s. CANBANK COMPUTER SERVICES LTD No.218, J P Royale, 1st Floor, Sampige Road, 2nd Main, Near-Market, Malleswaram, Bangalore, Karnataka – 560003, Contact No.+91 080 2346 9661, Mobile No.9444805621, 8553643144, e-mail: eauction@ccsl.co.in
- f) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before **28.03.2023, 5:00 PM**, to Canara Bank, **SERILINGAMPALLY CHANDANAGAR BRANCH**, and Hyderabad by hand or by email.
- Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.
 - Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
 - Bidders Name. Contact No. Address, E Mail Id.
 - Bidder's A/c details for online refund of EMD.
- g) The intending bidders should register their names at portal <https://indianbankseaction.com> and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider M/s. CANBANK COMPUTER SERVICES LTD, No.218, J P Royale, 1st Floor, Sampige Road, 2nd Main, Near- Market, Malleswaram, Bengaluru, Kanataka – 560003, Contact No. +91 080 2346 9661, Mob: 9444805621, 8553643144, E-mail: eauction@ccsl.co.in
- h) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
- i) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiples of **Rs.1,00,000/-**. The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- j) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within **15 days** from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.
- k) For sale proceeds of Rs. 50.00 Lakhs (Rupees Fifty lakhs) and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.
- l) All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only. The successful bidder shall bear all statutory/non statutory dues,taxes, rates etc.
- m) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
- n) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Regional Office – HYDERABAD III who, as a facilitating centre, shall make necessary arrangements.
- o) For further details contact Mr. RAJESH KUMAR, **SERILINGAMPALLY CHANDANAGAR BRANCH**, Canara Bank, Ph. No. 9440905492 e-mailid:cb13313@canarabank.com (OR) the service

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provider M/s. CANBANK COMPUTER SERVICES LTD, No.218, J P Royale, 1st Floor, Sampige Road, 2nd Main, Near- Market, Malleswaram, Bengaluru, Kanataka – 560003, Contact No. +91 080 2346 9661, Mob: 9444805621, 8553643144, E-mail: eauction@ccsl.co.in.

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back –up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: **SERILINGAMPALLY CHANDANAGAR**

Date: 24.02.2023


Authorised Officer

Canara Bank

17/11/19